*\*\*This is a summary and not all-inclusive information on implementation.*

*It is meant to inform and guide IECs with current and relevant information to support their clients.*

**FAFSA changes already implemented:**

* Removal of selective service input
* Removal of drug conviction questions
* Added demographic survey
* Asset protection is now at 0, starting with Oct 2022 FAFSA (2023-2024)
* Student income protection raised to $7,040

**Expected Future FAFSA Changes: *Currently scheduled for filing in Oct 2023 for SY 2024/25.***

* Questions will be reduced from 108 to 36, but because of skip logic, most people will encounter fewer than the maximum number of questions.
* More individual data items will be imported into the FAFSA from the tax return information for families eligible to import data from the IRS.
* The term EFC (Expected Family Contribution) will be replaced with SAI (Student Aid Index) and can be a negative number.
* **SAI will not be reduced by the number of students a family has in college.**
* FAFSA filing parent (custodial parent) will be the parent that supports the student the most financially.
* Child support and Workman's Comp will not be added to the adjusted gross income (AGI).
* Money paid on behalf of the student by parties other than the parent(s), including grandparent 529s, will no longer be treated as untaxed student income.
* The value of family-owned farms and businesses will no longer be excluded from assets.
* Colleges will have more flexibility to award federal aid in case of emergency, national disaster, recession, or business losses.
* Student income protection will go up to $9,410.

**The following is expected to stay the same:** The calculation will still use family income, household size, non-retirement assets, and 529s and the prior-prior base year.

**Additional Information:**

* The number of siblings in college question may remain on the FAFSA, though uncoupled from the underlying formula. If so, this would allow institutions to dispense *institutional*aid using the old formula regarding siblings, since the new law only refers to *federal*aid.
* CSS profile schools will most likely keep the siblings in college question and still use it in their Institutional Methodology (IM) to award institutional aid.
* Department of Education (ED) can be contacted at: **askfaa@finaid.org** or **800 433-3243**.
* ED and most financial organizations now require two levels of security, so to update, a parent might need the student to provide a code that is sent to the phone on file.
* Implementation is a heavy lift for ED with no guarantee it will all be effective in October 2023 for the 2024-2025 academic year, **but IECs/families should plan accordingly**.
* Helpful resources:
	+ [NASFAA | NASFAA Deep-Dive: Changes to Federal Methodology, Other Student Aid Changes From Spending Bill](https://www.nasfaa.org/news-item/24269/NASFAA_Deep-Dive_Changes_to_Federal_Methodology_Other_Student_Aid_Changes_From_Spending_Bill)
	+ [2023–24 FAFSA® Form on StudentAid.gov Preview Presentation | Knowledge Center](https://fsapartners.ed.gov/knowledge-center/library/application-processing/2022-08-31/2023-24-fafsar-form-studentaidgov-preview-presentation)